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SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 20 December 2024:

- (i) Mr. Richard von Braunschweig has resigned as an executive Director, a member of the Executive Committee and a member of the Strategy and Investment Committee;
- (ii) Mr. Wang Dechun has been appointed as an executive Director, an Executive President and a member of the Executive Committee; and
- (iii) Ms. Han Xing has been appointed as an executive Director, a member of the Executive Committee and a member of the Strategy and Investment Committee.

I. RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF THE EXECUTIVE COMMITTEE AND MEMBER OF THE STRATEGY AND INVESTMENT COMMITTEE

The board (the “**Board**”) of directors (“**Director(s)**”) of Sinotruk (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Richard von Braunschweig (“**Mr. von Braunschweig**”) has tendered his resignation as an executive Director, a member of the executive committee of the Company (the “**Executive Committee**”) and a member of the strategy and investment committee of the Company (the “**Strategy and Investment Committee**”) with effect from 20 December 2024 due to change in work arrangements.

Mr. von Braunschweig has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. von Braunschweig and acknowledge his great contribution to the Company during his tenure of service.

II. APPOINTMENT OF EXECUTIVE DIRECTOR, EXECUTIVE PRESIDENT AND MEMBER OF EXECUTIVE COMMITTEE

The Board is pleased to announce that Mr. Wang Dechun (“**Mr. Wang**”) has been appointed as an executive Director, an executive president of the Company (“**Executive President**”) and a member of the Executive Committee with effect from 20 December 2024.

The biographical details of Mr. Wang are set out below:

Mr. Wang Dechun (王德春), aged 56, holds a bachelor’s degree in engineering from Jilin University of Technology and has thirty-two years of work experience in the automotive industry. Mr. Wang has successively served as the assistant to general manager, director of product application development, director of product planning and director of sales of China National Heavy Duty Truck Group Company Limited* (中國重型汽車集團有限公司) (“**CNHTC**”), the chairman of the board of directors and deputy general manager of Sinotruk Ji’nan Truck Co., Ltd. (中國重汽集團濟南卡車股份有限公司), the executive general manager and general manager of the sales department of the light-duty trucks division of CNHTC, the chairman of the board of directors of Sinotruk Qingdao Heavy Industry Co., Ltd. (中國重汽集團青島重工有限公司), the chairman of the board of directors of Sinotruk Hubei Huawei Special Vehicles Co., Ltd.* (中國重汽集團湖北華威專用汽車有限公司), and the chairman of the board of directors of Sinotruk Liuzhou Yunli Special Purpose Vehicle Co., Ltd. (中國重汽集團柳州運力專用汽車有限公司), etc.

Mr. Wang has entered into a service agreement with the Company for a fixed term of three years and will receive emoluments of approximately RMB672,400 per annum, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Wang’s remuneration was determined by the Board after considering the recommendation of the remuneration committee of the Company, which was made with reference to the remuneration of all Directors and the proposed duties and responsibilities of Mr. Wang. Mr. Wang’s remuneration will be subject to annual review and adjustment by the Board based on its year-end evaluation and assessment.

Save as disclosed above, Mr. Wang (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Securities and Futures Ordinance**”), and (iii) does not hold any major positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Mr. Wang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Wang that needs to be brought to the attention of the Shareholders.

III. APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF THE EXECUTIVE COMMITTEE AND MEMBER OF THE STRATEGY AND INVESTMENT COMMITTEE

The Board is pleased to announce that Ms. Han Xing (“**Ms. Han**”) has been appointed as an executive Director, a member of the Executive Committee and a member of the Strategy and Investment Committee of the Company with effect from 20 December 2024.

The biographical details of Ms. Han are set out below:

Ms. Han Xing (韓星), aged 41, holds a bachelor’s degree from Shandong University and a degree of master of executive business administration from China Europe International Business School. With more than eighteen years of work experience in the automotive industry, Ms. Han is currently the head of the Ji’nan Branch of MAN Truck and Bus Trading (China) Co., Ltd. (曼恩商用車輛貿易(中國)有限公司濟南分公司) and the strategy representative of MAN Truck & Bus SE in China. She has successively served as the manager of the enterprise cooperation key project leading office and the deputy director of the international department at China National Heavy Duty Truck Group Company Limited* (中國重型汽車集團有限公司), the assistant manager of the business controls and development department at Beijing Mercedes Benz Sales and Service Co. Ltd. (北京梅賽德斯奔馳銷售服務有限公司), the senior manager of industrial project, and the director of strategic cooperation at the Ji’nan Branch of MAN Truck and Bus Trading (China) Co., Ltd. (曼恩商用車輛貿易(中國)有限公司濟南分公司).

Ms. Han has entered into a service agreement with the Company for a fixed term of three years and will receive emoluments of approximately RMB550,700 per annum, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Ms. Han's remuneration was determined by the Board after considering the recommendation of the remuneration committee of the Company, which was made with reference to the remuneration of all Directors and the proposed duties and responsibilities of Ms. Han. Ms. Han's remuneration will be subject to annual review and adjustment by the Board based on its year-end evaluation and assessment.

Save as disclosed above, Ms. Han (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Listing Rules) of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, and (iii) does not hold any positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Ms. Han has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Ms. Han that needs to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Wang and Ms. Han for joining the Board.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, the PRC, 20 December 2024

As at the date of this announcement, the board of the Company consists of seven executive Directors of the Company including Mr. Wang Zhijian, Mr. Liu Zhengtao, Mr. Wang Chen, Mr. Wang Dechun, Mr. Liu Wei, Ms. Li Xia and Ms. Han Xing; three non-executive Directors of the Company including Mr. Cheng Guangxu, Mr. Karsten Oellers, and Mr. Mats Lennart Harborn; and six independent non-executive Directors of the Company including Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng, Mr. Zhang Zhong and Dr. Liu Xiaolun.

** For identification purposes only*