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SINOTRUK (HONG KONG) LIMITED

中國重汽(香港)有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 03808)

**CHANGE OF EXECUTIVE DIRECTORS,
PRESIDENT, AUTHORISED REPRESENTATIVE
AND**

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 27 March 2025:

- (i) Mr. Wang Chen has resigned as an executive Director, a member of the Executive Committee, a member of the Strategy and Investment Committee, the President and an Authorised Representative;
- (ii) Mr. Liu Zhengtao has been appointed as the President and a member of the Strategy and Investment Committee;
- (iii) Ms. Li Xia has been appointed as an Authorised Representative;
- (iv) Mr. Liu Wei has resigned as an executive Director and a member of the Executive Committee; and
- (v) Mr. Zhao Hua has been appointed as an executive Director and a member of the Executive Committee.

I. RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF RELEVANT BOARD COMMITTEES, PRESIDENT AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (“**Director(s)**”) of Sinotruk (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Chen has tendered his resignation as an executive Director, a member of the executive committee of the Company (“**Executive Committee**”), a member of the strategy and investment committee of the Company (“**Strategy and Investment Committee**”), the president of the Company (the “**President**”), and an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 27 March 2025 due to change in work arrangements.

Mr. Wang Chen has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Wang Chen and acknowledge his great contribution to the Company during his tenure of service.

II. APPOINTMENT OF PRESIDENT

The Board is pleased to announce that Mr. Liu Zhengtao, an executive Director, has been appointed as the President and a member of the Strategy and Investment Committee with effect from 27 March 2025.

The biographical details of Mr. Liu Zhengtao are set out below:

Mr. Liu Zhengtao (劉正濤), aged 54, holds a bachelor’s degree and is an engineer. Mr. Liu Zhengtao currently serves as, among others, an executive Director of the Company, the deputy secretary of the party committee, the director, the general manager and the security director of China National Heavy Duty Truck Group Company Limited (中國重型汽車集團有限公司) (“**CNHTC**”). He also previously served as a member of the party committee, the executive deputy general manager, the purchase director of CNHTC and director of Sinotruk Ji’nan Truck Co., Ltd., etc. He was an executive Director from 9 March 2020 to 5 December 2022 and the President from 15 June 2020 to 5 December 2022.

Mr. Liu Zhengtao has entered into a supplemental agreement to the service agreement on 27 March 2025 with the Company in respect of his appointment as the President, and his emoluments will be adjusted to approximately RMB 853,800 per annum pursuant to such supplemental agreement. Mr. Liu's term of service will remain unchanged (being a fixed term of three years from his appointment as an executive Director and a member of the Executive Committee) and subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Liu's remuneration was determined by the Board after considering the recommendation of the remuneration committee of the Company (the "**Remuneration Committee**"), which was made with reference to the remuneration of all Directors and the proposed duties and responsibilities of Mr. Liu. Mr. Liu's remuneration will be subject to annual review and adjustment by the Board based on its year-end evaluation and assessment.

Mr. Liu Zhengtao has been granted 500,000 ordinary shares of the Company ("**Awarded Shares**") on 6 June 2024 pursuant to the Restricted Share Award Scheme adopted by the Company on 17 March 2024. Such Awarded Shares are subject to certain vesting conditions and are not vested yet as at the date of this announcement.

Save as disclosed above, Mr. Liu Zhengtao (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Listing Rules) of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Securities and Futures Ordinance**"), and (iii) does not hold any major positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Mr. Liu Zhengtao has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Liu Zhengtao that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Liu Zhengtao to his new role.

III. APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Ms. Li Xia, an executive Director, has been appointed as an Authorised Representative with effect from 27 March 2025.

The Board would like to take this opportunity to welcome Ms. Li Xia to her new role.

IV. RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The Board announces that Mr. Liu Wei has tendered his resignation as an executive Director and a member of the Executive Committee with effect from 27 March 2025 due to change in work arrangements.

Mr. Liu Wei has confirmed that he has no disagreement with the Board, and there is no matter relating to this resignation that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Liu Wei and acknowledge his great contribution to the Company during his tenure of service.

V. APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The Board is pleased to announce that Mr. Zhao Hua has been appointed as an executive Director and a member of the Executive Committee with effect from 27 March 2025.

The biographical details of Mr. Zhao Hua are set out below:

Mr. Zhao Hua (趙華), aged 43, holds a bachelor's degree in law from Yanshan University. Mr. Zhao has more than 18 years of experience in the automotive industry and currently serves as, among others, a vice president of the Company, the chairman of the board and the general manager of Sinotruk International (中國重汽集團國際有限公司), etc. He previously held positions such as the CIS business director and marketing CEO, and the deputy general manager of the International Department of CNHTC.

Mr. Zhao Hua has entered into a service agreement with the Company for a fixed term of three years and will receive emoluments of approximately RMB672,400 per annum, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Zhao's remuneration was determined by the Board after considering the recommendation of the Remuneration Committee, which was made with reference to the remuneration of all Directors and the proposed duties and responsibilities of Mr. Zhao. Mr. Zhao's remuneration will be subject to annual review and adjustment by the Board based on its year-end evaluation and assessment.

Mr. Zhao Hua has been granted 300,000 Awarded Shares on 6 June 2024 pursuant to the Restricted Share Award Scheme adopted by the Company on 17 March 2024. Such Awarded Shares are subject to certain vesting conditions and are not vested yet as at the date of this announcement.

Save as disclosed above, Mr. Zhao Hua (i) has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined respectively in the Listing Rules) of the Company, (ii) is not interested or deemed to be interested, nor has short positions, in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, and (iii) does not hold any major positions within the Company or other members of the Group and has not been a director of any other listed companies in the past three years.

Mr. Zhao Hua has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Zhao Hua that needs to be brought to the attention of the Shareholders.

The Board would like to express its warm welcome to Mr. Zhao Hua for joining the Board.

By order of the Board
Sinotruk (Hong Kong) Limited
Wang Zhijian
Chairman of the Board

Ji'nan, the PRC, 27 March 2025

As at the date of this announcement, the board of the Company consists of six executive Directors of the Company including Mr. Wang Zhijian, Mr. Liu Zhengtao, Mr. Wang Dechun, Ms. Li Xia, Mr. Zhao Hua and Ms. Han Xing; three non-executive Directors of the Company including Mr. Cheng Guangxu, Mr. Karsten Oellers, and Mr. Mats Lennart Harborn; and six independent non-executive Directors of the Company including Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing, Mr. Lyu Shousheng, Mr. Zhang Zhong and Dr. Liu Xiaolun.